



Vancouver Island / Coastal Region

1. Mount Waddington
2. Strathcona
3. Powell River
4. Sunshine Coast
5. Howe Sound
6. Alberni-Clayoquot
7. Central Island
8. Cowichan



Island Coastal Community Futures Group Annual Report



Community Futures is BC's most important small business development organization, paving the way for diversified local economies and job creation. Here in the Island Coastal Region we focus on rural community development and providing business financing to small to medium local businesses.

We have a wide variety of services and tools available to help entrepreneurs and small to medium size business owners achieve their goals, including business support services, business planning advice, loans, and self-employment assistance. Compared with other traditional source financing options, the businesses of Community Futures' clients grow faster and last longer.

In our work, partnerships and community go hand in hand. We are here to assist in the growth and development of communities through facilitated planning, capacity building and leveraging both capital and strategic partnerships.

CENTRAL ISLAND - With a business plan in hand, Jean Geldert went to a local bank and opened a business account, thinking it would be easy to get a start-up loan. It wasn't. *"I am so appreciative of CF Central Island for their faith and their help which allowed me to fulfill my ambition of opening my own company." I am so fortunate that I get to do what I love, and Community Futures helped me achieve that."*

~ Catalyst Home Staging and Design

START UP LOAN

POWELL RIVER - The existing owner of Dave's Glass was looking to retire and Richard and Vicki Nordentoft were the perfect fit to purchase the business. Richard had worked for Dave's for 24 years and had the knowledge he required to operate the business. *"CF Powell River was there for us. Even with stellar credit the banks shied away from helping us with the funds we needed for our new business."* Richard and Vicki were excited to revitalize the business and changed the name to PR GLASS.

~ PR Glass

BUSINESS SUCCESSION LOAN

STRATHCONA - Tim McGrady and Ryne Brockway own Farewell Harbour Lodge *"When we went to CF Strathcona to get some assistance in helping us realize a dream to own a wildlife viewing lodge, they stepped up and mobilized a team of people who helped us make it happen. What impressed us the most was their can-do attitude, willingness to troubleshoot obstacles and the understanding of the challenges and red-tape that entrepreneurs face. Their team is a huge asset to the North Island economy."*

~ Farewell Harbour Lodge

SYNDICATION LOAN



“Community Futures’ impact is more than financial. We build sustainable partnerships between businesses, government, and community.”

HOWE SOUND - Escape!Whistler began as a CF loan client in June 2016, employing 2 people. This new innovative business helped diversify the Whistler experience by providing visitors and locals with an indoor entertainment option that focused on challenging a team of people to navigate a themed room in a specific amount of time. One year later, they are a huge hit and employ 11 people. “A huge shout out of gratitude to CF Howe Sound for supporting Escape!Whistler. Our business would not be what it is today without the aid of this amazing group of people.”

~ Escape!Whistler
JOB CREATION

MOUNT WADDINGTON – Leveraging funds is a key element of CF financing. Whether it is owner investment or partnering with other sources of financing, we look to maximize our financial impact. In 2016, CF Mount Waddington was approached by the Business Development Bank of Canada to support a \$1.5 million investment in West Coast Helicopters. BDC brought \$1.4 million to the table and we

invested \$100,000. CFMW already had a financial relationship with West Coast Helicopters and could help with on-site monitoring. Leveraging works!

~ West Coast Helicopters
LEVERAGED FINANCING

COWICHAN - West Coast Pre-Fab has been a CF Cowichan client since 2005. They are a locally owned, family-run business on Vancouver Island that provide full service project management, industrial mechanical maintenance and installations, structural steel, fabrication and engineering. Projects include schools, colleges, warehouses, office buildings, retail centres and pulp/paper mills. West Coast Pre-Fab has grown from employing less than 10 people to more than 53 full-time and 100 part-time/contract staff; many of which are high-paying professional and trades positions comprised of experienced millwrights, pipefitters, welders, and specialist trades.

~ West Coast Pre-Fab
SYNDICATE LOAN

Individual Loans



194



Dollars Disbursed

\$10,343,599

791



Jobs Created

\$9,182,432



Dollars Leveraged



Gibsons Public Market

ALBERNI CLAYOQUOT – Twenty-six buildings with improvements totalling over \$600,000 are in the process of being approved for downtown revitalization. *“The partnership with CF Alberni-Clayoquot has been critical to this program and its success,” said Pat Deakin, Economic Development Manager. “With their support, we’ve been able to develop a comprehensive program to meet our objectives and, most importantly, those of local businesses in providing incentives, advice and professional services to ensure their full participation and benefit.”*

~ City of Port Alberni
PARTNERSHIPS

SUNSHINE COAST - Opened in March 2017, Gibsons Public Market is a community project that inspires and promotes economic activities in the region and is a destination for Sunshine Coast residents and visitors to enjoy local food, fresh produce, and experience art and entertainment. The market provides space for community activities; workshops; a marine education centre; community kitchen and bistro. Founding partners, who transformed the former Gibsons Yacht Club into this year-round gathering place, are The Town of Gibsons, CF Sunshine Coast, and the Sunshine Coast. *“Thank you to all the volunteers and donors who made the vision of the Public Market a reality for Gibsons and for the Coast,” states Mayor Wayne Rowe.*

~ Gibsons Public Market
COMMUNITY ECONOMIC DEVELOPMENT



Strategic Partners

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Western Economic
Diversification Canada

Diversification de l'économie
de l'Ouest Canada

Canada